

Form for Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of City Steel Public Company Limited. No 1/2009 held on 11 March 2009 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee/Renewal for the term of audit committee:

Chairman of the audit Committee Member of the audit Committee

As follows:

(1).....

(2).....

(3).....

(4).....

, the appointment/renewal of which shall take an effect as of.....

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

The Board of Directors of the Company has considered changing the scope of duties and responsibilities of the audit committee in order to correspondence with the announcement of the Stock Exchange of Thailand regarding the qualification and scope of duties of the Audit Committee, 2008. The changes in the scope of duties and responsibilities of the audit committee shall be effective as at 11 March 2009.

The audit committee is consisted of:

1. Chairman of the audit committee Mr.Manop Chivatanasoonton
remaining term in office 2 year(s)

2. Member of the audit committee Mr.Anutara Tantraporn
remaining term in office 8 month(s)

3. Member of the audit committee Mr.Pattarathon Thatsanasuwan
remaining term in office 8 month(s)

Secretary of the audit committee Miss Kloyjai Temsiri

The certificate and biography of the audit committee has been enclosed herein. The chairman of the audit committee has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review and ensure that the financial statements are accurately and adequately disclosed by cooperating with the Company's external auditor and executive who is responsible for the quarterly and annually financial statement preparation. Also, to recommend the external auditor to review or audit any transactions deemed significant during the auditing period.

2. To review internal control system and internal audit system to ensure appropriateness and effectiveness by cooperating with external auditor and internal auditors. Moreover, to review an independence of the internal audit department and consider rotating or discharge chief of the internal audit department as well as other departments that responsible for internal audit activities.

3. To review and ensure whether the Company's operations comply with the rules and regulations of the Security Exchange Commission and the Stock Exchange of Thailand, as well as relevant laws.

4. To consider, select and nominate the independent external auditor and propose the auditor's remuneration to the Board of Director for the approval of the Shareholders' Meeting by considering the reputation, resources, capacity, as well as the experience of such external auditor. In addition, the audit committee has to conduct a meeting with the independent external auditor at least once a year without the presence of the executive directors.

5. To review the connected transactions, or the transactions that may lead to conflicts of interests, to ensure that they are in compliance with the laws and the Exchange's regulations, and are reasonable and for the highest benefits of the Company.

6. To prepare reports on the activities of the Audit Committee and disclose such reports in the annual report of the Company. The report to be signed by the Chairman of the Audit Committee shall contain the following information:

- Opinion on the accuracy, completeness and reliability of the preparation process and the disclosure of information in the financial reports of the Company
- Opinion on the sufficiency of the internal control system of the Company
- Opinion on the compliance with the Securities and the Stock Exchange Acts, regulations of the Stock Exchange of Thailand or any other laws relating to the business of the Company.
- Reasons to support the qualifications of the auditors of the Company for being appointed for another term
- Opinion on transactions with may have conflict of interests
- Number of Audit Committee meetings and attendance of each member of Audit Committee
- Overall opinion or notices from performing duties according to the Charter
- Any other reports deemed necessary for shareholders and general investors within the scope of duties and responsibilities as assigned by the Board of Directors of the Company and/or with the aim of complying with the law.

7. To perform any other operation assigned by the Board of Directors and deemed appropriate by the Audit Committee. For instant, reviewing the policy of financial management and risk management, reviewing the compliance with the business ethics of executives, collaborating with the Company's executives to review any important reports to be disclosed to the public as required by laws, such as the reports and analyses of management, and so on.

8. The Audit Committee may seek the independent opinions from outside counselor as deemed necessary on the Company's expense.
The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director
(Mr.Komgrich Phongratanadechachai)

(Seal)

Signed Director
(Miss Suputra Phongratanadechachai)